



# 2023-2024 Annual Report

## Regents Academy | Nacogdoches, TX

*“To serve families by providing a distinctly classical and decidedly Christian education that equips students to lead lives of virtue, display mature character, love learning, and serve the Triune God.”*

### **Board of Directors**

Mark Sowell, Chairman  
David Alders, Vice Chairman  
John Henry, Secretary  
David Davidson, Treasurer  
Jonathan Landrum  
Christie Rasberry  
Ramsey Parr

### **Administration**

Preston Atwood, Headmaster  
John Quant, Upper School Principal  
Lance Vermillion, Grammar School Principal

### **Financial Report**

2023-2024 Inflows (as of 6/30/24): \$1,305,135.97  
*Inflows consist mainly of tuition \$1,138,599.73 and other income sources: athletic fees, clothing, hot lunch, after school care, investment income, & cash donations outside of fundraising. Amount excludes fundraising.*

2023-2024 Total Outflows: \$3,304,935.89  
Operational expenses: \$1,571,919.13  
Vehicle Purchase: \$31,693  
Construction-in-Progress: \$1,701,323.76

2023-2024 Total Fundraising: \$151,370.05  
BIG Serve & Capital Campaign Specific Gifts: \$133,605  
Auction, Butterbraid, Box-Tops, & Kroger Funds: \$17,765.05

2023-2024 Total Cash Reserves: \$390,301.08

The "Back Hall Addition" was paid off in February of 2024. The back hall addition was originally financed back in 2009.

A line of credit (LOC) was taken out on 12/13/23 to purchase the 7/8th grade portable building; balance as of 6/30/24 = \$145,250

A line of credit (LOC) was taken out on 10/27/23 to assist with construction costs on the drive-way & parking lot; balance as of 6/30/24 = \$545,705.30



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### **Admissions Report**

2023-2024 Enrollment: 178

### **College Scholarships**

Class of 2024 \$45,000

### **Test Scores**

### **Average**

PSAT 1044

SAT 1122

CLT 72

### **Notable Achievements**

The school’s staff and board have been hard at work improving our programs and institutional viability while ensuring compliance to our mission. We are proud of the work that has been done this past year!

- Served fifteen businesses/ministries and two private homes during the 15th annual BIG Serve.
- Hosted over twenty local ministers to share a devotion on campus.
- Completed construction on essential infrastructure—utilities, earthwork, driveway, and parking.
- Hosted Keith McCurdy from Basecamp Live and Live Sturdy as part of our Regents Speaker Series. He gave several encouraging talks to parents, students, and faculty on how to raise and be a sturdy kid in today’s society.
- Crowned a new State Champion in golf with Stephen Crescenzo finishing 1st in the TAPPS 1A state championship tournament.
- Received multiple commendations on the Universal Latin Exam in grades 6th-9th.
- Traveled to Washington DC with our 6th graders and saw sites including the Capitol, National Mall, Smithsonian Museums, Holocaust Museum, National Archives, and Arlington National Cemetery.
- Purchased a 2nd school van.